



2026-2027 Loan Authorization

Financial Aid Office, 1637 Lawson Street, Durham, NC 27703
Phone 919-536-7209, Fax 919-536-7260, financialaid@durhamtech.edu

Requirement: Your financial aid file must be **fully complete** before you submit this application.
Incomplete files will be returned or placed on hold.

All students requesting a Federal Direct Student Loan must complete this form in full, sign and date it in blue or black ink, and submit it to the Durham Tech Financial Aid Office. (Handwritten signatures required; electronic signatures are not accepted.)

Student Name: _____ Student ID: _____

Email: _____ Phone: _____

References (list two required):

Name: _____ Relationship: _____ Phone: _____

Name: _____ Relationship: _____ Phone: _____

Expected graduation date:

When will you complete/graduate from your current program? _____

Loan Amount Requested (Required)

Check the semester(s) for which you are requesting a loan for the 2026–2027 academic year.

Fall 2026/Spring 2027 Fall 2026 only Spring 2027 only

You **must** indicate a **specific dollar amount** in whole dollars.

I am requesting \$_____ for the term(s) checked above.

Reminder: The maximum you can request for **one semester** is **half of your annual loan limit**, and your actual eligibility may be lower based on cost of attendance, other aid, remaining annual/aggregate eligibility, and grade level.

Dependent Students	Independent Students
32 or fewer credit hours completed - \$5,500 (up to \$3,500 subsidized)	32 or fewer credit hours completed \$9,500 (up to \$3,500 subsidized)
33 or more credit hours completed - \$6,500 (up to \$4,500 subsidized)	33 or more credit hours completed - \$10,500 (up to \$4,500 subsidized)

Please refer to the [File Completion Deadlines](#) to understand when your award will be available. Please note that submission after the final deadline will result in funding not being available until the next term.

Understanding How We Determine Your Loan Amount

Your **Direct Loan eligibility** is calculated using the items below and cannot exceed your **Cost of Attendance (COA)** or your **federal annual/aggregate limits**.

We consider:

- **Cost of Attendance (COA)** for your program (tuition/fees, books/supplies, transportation, living expenses, etc.).
- **Current Aid Award** (all grants, scholarships, tuition waivers, third-party sponsorships, and any other aid already awarded).
- **Student Aid Index (SAI) (formerly Expected Family Contribution/EFC)** from your FAFSA.
- **Federal loan limits** (annual and lifetime) and your **grade level/dependency status**.
- **Enrollment and term length** (amounts may be prorated for single-term requests or less-than-full-time enrollment).

Subsidized vs. Unsubsidized Direct Loans

- **Subsidized Loans** are **need-based** as determined by your FAFSA. They are **awarded first** (subject to eligibility) and **do not accrue interest while you are enrolled at least half-time**.
- **Unsubsidized Loans** are **not need-based** and **begin accruing interest immediately** upon disbursement.
- **If you request more than your maximum subsidized eligibility**, the additional amount will be offered as **unsubsidized**.
- For guidance on your eligibility and the most cost-effective borrowing strategy, **contact your Financial Aid Advisor**.

Your Right to Cancel (All or Part of a Loan)

You have the right to **cancel all or a portion of your loan** and request that Durham Technical Community College **return loan proceeds** to your loan holder.

- If you have already **received a refund** (net difference via check or direct deposit), the College **cannot** return those funds for you.
- If the College **returns loan funds that were used to pay your account**, you will be responsible for **immediately paying** any resulting balance.
- To request a cancellation, submit an **Aid Adjustment Form** to the Financial Aid Office **by the stated deadline**.

Tip: If you wish to reduce or cancel a loan, submit your Aid Adjustment Form as soon as possible after your award notice or disbursement notice to avoid late balances.

Borrower Certification — Please Initial Each Statement in Ink

(Initial in blue or black ink to acknowledge you have read and understand each item.)

_____ **Enrollment Requirement:** I must be registered **at least half-time (6 credit hours)** in an **eligible program of study** to receive a Federal Direct Loan. If I drop below half-time at any point, I understand my eligibility for Direct Loans may be eliminated.

_____ **Data Authorization:** I authorize the **Financial Aid Office** to transmit all information required to process my **Federal Direct Loan** to my lender/servicer and applicable agencies, and I certify that all information I have provided is true and correct.

_____ **Application of Funds:** I authorize **Durham Tech** to apply my loan funds to my student account to pay charges for the current aid year.

_____ **Policies & Responsibilities:** I have read, understand, and agree to the terms and conditions on Durham Tech's website regarding **receipt and required repayment** of federal loans, **Satisfactory Academic Progress (SAP)**, and all other applicable policies.

_____ **Entrance Counseling & MPN:** I understand that **first-time borrowers at Durham Tech** must complete **online Entrance Counseling** and sign a **Master Promissory Note (MPN)** at **studentaid.gov**. I have completed these requirements or will do so. I understand my loan **will not disburse** until these steps are completed.

_____ **Proof of High School Completion / Prior Degree:** I understand that I must provide a **high school transcript** or proof of an **Associate's, Bachelor's, Master's, or Ph.D.** to **Student Information and Records** to receive loans.

Printed Name: _____

Student ID: _____

Signature: _____

Date: ____ / ____ / ____

(Handwritten signatures required; electronic signatures are not accepted.)